

# **BEARFACTS** 1990 – 2000 Liberty, Montana [30051]

Liberty is one of 56 counties in Montana. It is not part of a Metropolitan Area. Its 2000 population of 2,153 ranked 45th in the state.

## PER CAPITA PERSONAL INCOME

In 2000 Liberty had a per capita personal income (PCPI) of \$20,114. This PCPI ranked 28th in the state and was 88 percent of the state average, \$22,934, and 67 percent of the national average, \$29,847. The 2000 PCPI reflected a decrease of 0.3 percent from 1999. The 1999-2000 state change was 6.2 percent and the national change was 6.8 percent. In 1990 the PCPI of Liberty was \$20,454 and ranked 2nd in the state. The 1990-2000 average annual growth rate of PCPI was - 0.2 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.4 percent.

## TOTAL PERSONAL INCOME

In 2000 Liberty had a total personal income (TPI) of \$43,306\*. This TPI ranked 45th in the state and accounted for 0.2 percent of the state total. In 1990 the TPI of Liberty was \$46,779\* and ranked 39th in the state. The 2000 TPI reflected a decrease of 2.1 percent from 1999. The 1999-2000 state change was 6.9 percent and the national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was - 0.8 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.6 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Liberty. In 2000 net earnings accounted for 45.5 percent of TPI (compared with 59.9 in 1990); dividends, interest, and rent were 34.2 percent (compared with 29.1 in 1990); and personal current transfer receipts were 20.3 percent (compared with 11.0 in 1990). From 1999 to 2000 net earnings decreased 8.7 percent; dividends, interest, and rent increased 3.4 percent; and personal current transfer receipts increased 5.7 percent. From 1990 to 2000 net earnings decreased on average 3.5 percent each year; dividends, interest, and rent increased on average 0.8 percent; and personal current transfer receipts increased on average 5.5 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Liberty decreased from \$26,712\* in 1999 to \$25,035\* in 2000, a decrease of 6.3 percent. The 1999-2000 state change was 5.6 percent and the national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$30,793\* to the 2000 estimate was - 2.0 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.8 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.